### Welch Vineyards El Dorado and Deerwood Ranch

Mendocino AVA

#### Offering Memorandum Price \$2,175,000



### Welch Vineyards El Dorado and Deerwood Ranch

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# Salient Facts

| Location     | 1480 Redemeyer Road, Ukiah, CA   |
|--------------|--|
| County & AVA | Mendocino  |
| APN          | 178-180-17   |
| Parcel Size  | 49+/- acres<br>29.85+/- acres planted  |
| Vineyard     | 13.74+/- of Pinot Noir<br>7.41+/- acres of Colombard<br>8.5+/- acres of Merlot<br>.2+/- acres of Malbec  |
| Soil         | Russian Loam and Cole Loam   |
| Water        | Russian River Flood Control district 35 acre<br>feet under contract, Department of Water<br>Resources small pond appropriation 27 acre<br>feet, Wintertime Riparean Rights |
| Power        | PG&E on-site   |
| Zoning       | AG40   |
| Tax Status   | Standard Mendocino County rate<br>of approx 1.125% of assessed<br>value (typically purchase price)   |
| Price        | \$2,175,000  |

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49+/- acres located on the eastern bank of the Russian River in Mendocino AVA. This ranch has benefited from significant infrastructure improvements with over 20 acres of recent replants and a newer lined reservoir with pumping facility. There is an abundant amount of water on this ranch with a Russian River Flood Control contract, State license for frost protection and irrigation, this income vineyard is poised for high returns starting in 2019 and growing over the next few years. Long term contracts with large and boutique North Coast wineries are in place for the new operator's benefit. Zoned AG40, this ranch is has been brought up to produce quality fruit at above average grade returns, perfect for the first time investor or seasoned grower/operator.

## Vineyard Photo Gallery

























# Vineyard Blocks



# **Block Details**

| Description                   | Acres | Year Planted | Rootstock | Clone      | Trellis                 | Spacing | Vines/Acre |
|-------------------------------|-------|--------------|-----------|------------|-------------------------|---------|------------|
| El Dorado Vineyards           |       |              |           |            |                         |         |            |
|                               |       |              |           |            |                         |         |            |
| Colombard Block 2             | 6.16  | 2014         | 1103      | 1          | Quad                    | 9 X 5   | 968        |
| Merlot Block 3                | 8.5   | 2001         | 3309      | 181        | <b>Bilateral Cordon</b> | 8 X 6   | 907        |
| Pinot Noir Block 1            | 4.25  | 2015         | 1616      | Martini 13 | Quad                    | 8 X 3   | 1815       |
| Pinot Noir Block 4            | 3.65  | 2018         | 039-16    | 23, 109,   | Quad                    | 8 X 4   | 1361       |
|                               |       |              |           | 5BB        | Mt. Eden, 37            |         |            |
|                               |       |              |           | 5BB        | Pommard 91              |         |            |
|                               |       |              |           | 5BB        | Swan 97                 |         |            |
| Malbec (El Dorado & Deerwood) | 0.2   | 1017         | GRN4      | 581        | Quad                    | 9 X 5   | 1875       |
|                               |       |              |           |            |                         |         |            |
| Deerwood Vineyards            |       |              |           |            |                         |         |            |
| Pinot Noir Block 1A           | 1.13  | 2016         | RS3       | 667        | Quad                    | 8 X 3   | 1815       |
| Pinot Noir Block 1B           | 1.13  | 2017         | RS3       | 828        | Quad                    | 8 X 3   | 1815       |
| Pinot Noir Block 2            | 1.05  | 2017         | RS3       | 15         | Quad                    | 8 X 3   | 1815       |
| Pinot Noir Block 3            | 2.53  | 2017         | GRN3      | 15         | Quad                    | 8 X 3   | 1815       |
| Colombard                     | 1.25  | 2016         | 1103      | 3          | Quad                    | 11 X 7  | 660        |

Total Planted

29.85

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# Harvest Information

#### **2019 Estimated Tons and Revenue**

| Block     | Varietal   | Tons | Price per ton | Revenue   |
|-----------|------------|------|---------------|-----------|
| El Dorado | Merlot     | 52   | \$1,410       | \$73,320  |
| El Dorado | Colombard  | 115  | \$1,175       | \$135,125 |
| El Dorado | Pinot Noir | 32   | \$1,750       | \$56,000  |
| Deerwood  | Colombard  | 10   | \$1,175       | \$11,750  |
| Deerwood  | Pinot Noir | 20   | \$1,550       | \$31,000  |
| Deerwood  | Pinot Noir | 20   | \$1,750       | \$35,000  |
|           | Total      | 249  |               | \$342,195 |

| 2018 Actual Tons and Revenue |            |        |               |              |
|------------------------------|------------|--------|---------------|--------------|
| Block                        | Varietal   | Tons   | Price per ton | Revenue      |
| El Dorado                    | Merlot     | 61.73  | \$1,400       | \$86,422.00  |
| El Dorado                    | Colombard  | 73.99  | \$1,203       | \$89,009.97  |
| El Dorado                    | Colombard  | 20.06  | \$1,200       | \$24,072.00  |
| El Dorado                    | Colombard  | 8.14   | \$1,000       | \$8,140.00   |
| El Dorado                    | Pinot Noir | 24.09  | \$1,750       | \$42,157.50  |
| Deerwood                     | Pinot Noir | 16.2   | \$1,550       | \$25,110.00  |
| Deerwood                     | Pinot Noir | 6.25   | \$1,750       | \$10,937.50  |
|                              | Total      | 210.46 |               | \$285,848.97 |

# Aerial Map

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# **County Overview**

### **MENDOCINO COUNTY WINE MAP**



Mendocino is a rural county of striking natural beauty, friendly small towns and people who love and protect the land. Since the 1850s, Mendocino County has developed a personality

influenced by the values of independent family farmers, their respect for the land and their dedication to quality. At present many farms are owned and cultivated by multiple generations of the county's historic farming families. Today Mendocino's grapegrowers stand out as leaders in sustainable, organic, Biodynamic<sup>®</sup> farming.

Winemakers highly regard the quality of fruit produced naturally on unspoiled land by Mendocino's passionate grapegrowers. Vintners create balanced, pure wines from grapes that express the individuality of Mendocino's 10, diverse appellations.









#### **Tom Larson**

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